

INVESTMENT POLICY

INTRODUCTION

This document details the investment policy followed by SNAPS, which is in line with the recommendations of the Charity Commission. The policy will be reviewed by the Board of Trustees every three years.

Financial objective:

To at least maintain the real value of our funds;

To generate a sustainable return to help support our operational activities and strategic plans.

Investment objective:

To produce the best financial return within an acceptable level of risk;

To produce a total return at least matching the current inflation rate over the long term.

Risk objective:

To mitigate risk, we will place our funds in an interest bearing account.

Liquidity:

The level of funds held by SNAPS will be most appropriately held in a cash account.

Time Horizon:

SNAPS' aim is to build up a level of funds which will support operational sustainability in the medium to long term.

Ethical Policy:

All funds raised and held will be invested ethically.

Management, Reporting and Monitoring:

The Trustees have delegated decision making to the Treasurer and the Financial Group, who will action investment decisions according to the agreed policy of the Board.

REVIEW PROGRAMME:

DRAFTED 23 January 2017 / TRUSTEE REVIEW 30 January 2017 / NEXT REVIEW 30 January 2019